GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2443
ANSWERED ON:18.03.2005
PRINTING OF CURRENCY NOTES
Meinya Dr. Thokchom

Will the Minister of FINANCE be pleased to state:

(a) whether we are still dependent on the foreign technologies for the printing of our currency notes;

(b) if so, the reasons for not developing our own technology for printing currencies; and

(c) the number of languages which are printed as on date on our currency notes?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI S.S.PALANIMANICKAM)

(a) & (b) : Printing of currency in India is done at the currency printing presses of Government and RBI. India is dependent on foreign technology like machinery and some raw materials for printing of currency notes. Machinery for printing of currency notes is a one time requirement and its replacement takes place once in about 15 to 20 years. Certain raw materials are also purchased from foreign suppliers which are exclusive. These are essential for securing Indian currency Notes.

(c): Besides Hindi and English, 15 Indian languages appear on the Indian bank notes.